

Private and confidential

► *For your records*

17 June 2021

Dear

Your lifetime allowance

Customer name:

Collective Retirement Account number: AC0000000-003 UnCrystallised

Financial adviser:

As you withdraw money from your account, we need to keep you up to date on how much of your Lifetime Allowance you have used.

You have used 4.15% of your Lifetime Allowance from this account.

What is the Lifetime Allowance?

The Lifetime Allowance is a limit the Government puts on the total amount of pension benefits that you can take from pension schemes without an extra tax charge. The standard allowance is £1,073,100.00 and you use this allowance when you take money out of a pension. When you start to take benefits from a pension, the scheme administrator will ask you to confirm how much of your lifetime allowance you've already used.

What you need to do

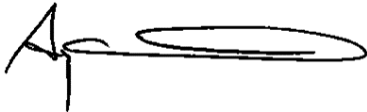
You don't need to do anything. However, if you've taken other pension benefits and you think you may be close to or have used all of your Lifetime Allowance, please contact us. If you have a pension with another provider and in the future you start to take benefits from that pension, you'll need to let us know about any further Lifetime Allowance you use.

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Portland Terrace
Southampton, SO14 7EJ

T: 0808 171 2626
E: ask@quilter.com
W: platform.quilter.com

If you have any questions, please contact your financial adviser who will be able to help you. Alternatively, you can call or email us using the details shown and we will be happy to help. Our Customer Service Centre is open 8.30am - 5.30pm, Monday to Friday.

Yours sincerely



Anthony Scammell
UK Operations Director

If your account with us is looked after by your financial adviser, a copy of this letter will be available for them to view online.

Please be aware that calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.

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