| **PIP period dates and total contributions paid in period** | | | | **Tax year PIP ends in** | **Total gross contributions in PIP period** | **Applicable annual allowance** | **Unused aa. See 2015/16 for special rate)** | **Excess over annual allowance** | **AA used for previous carry forward** | **Available for carry forward (individual years and not cumulative)** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Scheme 1** | **Scheme 2** | **Scheme 3** | **Scheme 4** |
|  |  |  |  | 2009/10 |  | £245k |  |  |  |  |
|  |  |  |  | 2010/11 |  | £255k |  |  |  |  |
|  |  |  |  | 2011/12  Pre/post 14/10/10 |  | £255k/£50k |  |  |  |  |
|  |  |  |  | 2012/13 |  | £50k |  |  |  |  |
|  |  |  |  | 2013/14 |  | £50k |  |  |  |  |
|  |  |  |  | 2014/15 |  | £40k |  |  |  |  |
|  |  |  |  | 2015/16\* |  | \*£80k for pre 9 July conts. Minus conts made = Allowable post 8 July.  Max amount post 8 July is £40k. | If AA is £80k, minus all contributions.  If AA is £40k minus only post 8 July contributions. |  |  |  |
| Pre 9 July |
|  |  |  |  | Post 8 July |  |  |
|  | aa to be used (80k or 40k) £ |
| PIPs now run in tax years only | | | | 2016/17 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  |
|  |  |  |  | 2017/18 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  | 2018/19 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  | 2019/20 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  | 2020/2021 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  | 2021/2022 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  | 2022/2023 |  | £ \*\* insert annual allowance figure (£40,000 or tapered amount) |  |  |  |  |
|  |  |  |  | 2023/2024 |  | £ \*\* insert annual allowance figure (£60,000 or tapered amount) |  |  |  |  |

**Total carry forward available including current year (ie last three years plus current year) £**

**Please read the notes below and on the next page**

**\***. From 8 July 2015 transitional annual allowance rules came into effect in preparation for PIPs running only in tax years from 6 April 2016 onwards. Under these rules it may be possible to benefit from an annual allowance of up to £80,000 for the 2015/16 tax year. However, from April 2016 it will only be possible to carry forward £40,000 of unused annual allowance from the 2015/16 tax year and not up to £80,000.

* The PIP end date will determine the tax year the PIP ends in. However, from 6 April 2016 all future PIPs will be in tax years only.
* Always use gross contributions.
* From 6 April 2014 the annual allowance going forwards has been reduced to £40,000.
* However, the maximum amount that can be carried forward from tax years up to 13/14 is still based on £50,000.
* From 6 April 2023 the annual allowance going forwards has been increased to £60,000.
* This table has been designed for people who have not triggered the Money Purchase Annual Allowance

\*\*Individuals with Adjusted Income in excess of; £150,000 up to and including tax year 2019/20, £240,000 from tax year 2020/21 to 2022/23 and £260,000 from April 2023, will have a reduced annual allowance under the tapering relief rules. This will adjust the annual allowance for that year but will not affect the amounts available for carry forward from other years.

**Guide to form**

This simple guide is designed to help you fill in all relevant information on the attached table.

**PIP period dates and total contributions paid in period –** Within this section insert the details of the PIP. The end date of the PIP will determine the tax year the contributions made in this period relate to, so in each box we put the total of all gross contributions made in relation to that PIP.

**Tax year PIP ends in –** This date will be based on the tax year the last day of the PIP ends in, so a PIP ending on 5 April 2014 will be in tax year 2013/14. From 6 April 2016 all PIP periods will run in tax years going forward.

**Total gross contributions in PIP period –** This is where all contributions made to each of the schemes with PIPs ending in this tax year are added together.

**Applicable annual allowance –** This shows the annual allowance applicable for each tax year based on legislation – this is not the limits forcarry forward.

**Unused annual allowance–** This is where you will take the total gross contributions paid away from the allowable amount available for carry forward (which is £50,000 until 2013/14 and then £40,000 until 2022/23 and then £60,000) and insert the result if it is a positive figure.

**Excess over annual allowance –** If the figure from the unused annual allowance is a negative figure insert the result in this box.

**AA used for previous carry forward –** This box is used to record all previous carry forward events that have used unused annual allowance from this tax year in previous calculations. This is an important box to be filled in to ensure that all previous events are recorded correctly so any impact for the current calculation can be viewed.

**Available today for carry forward –** in this box you will put the figure obtained as a result of taking the figure in the “AA used for previous carry forward” box from the figure in the “Unused annual allowance” box. This answer should always be a positive figure or nil.

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